

PERFORMANCE INDICATORS – QTR 3 2023/24

Prudential Indicators Relating to Treasury

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£1010M	£429M	Green
As % of Authorised Limit	100%	42.48%	Green

	<u>Maximum</u>	<u>Highest YTD</u>	<u>Status</u>
Authorised Limit for external debt £M	£1,010M	£361M	Green
Operational Limit for external debt £M	£865M	£361M	Green
Maximum external borrowing year to date	£805M	£308M	Green
Limit of fixed interest debt %	100%	87.31%	Green
Limit of variable interest debt %	50%	12.69%	Green
Limit for Non-specified investments £M	£30M	£28M	Green

Other Treasury Performance Indicators	<u>Target</u>	<u>Actual Qtr 3</u>	<u>Status</u>
Average % Rate Long Term New Borrowing	5.50%	None Taken	Green
Average % Rate Existing Long Term Borrowing	3.40%	2.96%	Green
Average % Rate Short Term New Borrowing	5.50%	5.79%	Amber
Average Short Term Investment Rate - Cash	3.50%	5.32%	Green
Average Short Term Investment Rate – Fixed	3.50%	None Held	Green
Average Long Term Investment Rate - Bonds	5.25%	5.27%	Green
Average Return on Property Fund	3.50%	4.56%	Green
Average Return on All Investments	3.72%	4.59%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£10.1M	
Forecast Year End General Fund balance	£10.1M	Green

Income Collection

	<u>2023/24 Target</u>	<u>Qtr 3 YTD</u>	<u>Status</u>
Collection rate (in year)	>100%	97.98%	Amber
Average days sales outstanding	</= 62 days	79	Red
Percentage of debt more than 12 months old*	</= 20.52%	37.04%	Red
Debt written off	</= 1%	0.61%	Green

*At the time of preparing this report we are still awaiting the major works arrears figures. However, this would only slightly change the aged debt percentage

Creditor Payments

	<u>2023/24 Target</u>	<u>Qtr 3 YTD</u>	<u>Status</u>
Valid and undisputed invoices paid within 30 days	88.37%	89.63%	Green

Tax Collection rate

	<u>2022/23</u> <u>Actual</u> <u>Rate</u>	<u>Target</u> <u>Collection</u> <u>Rate</u>	<u>Qtr 3 Collection Rate</u>		<u>Status</u>
			<u>Last Year</u>	<u>This Year</u>	
Council Tax (in-year)	93.61%	94.50%	79.29%	79.49%	Red
National Non Domestic Rates (in-year)	96.02%	96.02%	85.80%	85.82%	Green